Committee:	**Risk Management Steering Group**	Agenda Item
Date:	**10 October 2006**	**5**
Title:	**Risk management – update**	
Author:	**Simon Martin, ext 422**	Item for decision

Summary

1   This report updates Members of the Steering Group about the Council's risk management arrangements and work undertaken to improve them since the last meeting in June 2006.

Recommendations

2   The Steering Group carry out a review to ensure sufficient progress has been made with embedding risk management at the Council. This is to be based upon a self assessment against the key lines of enquiry in the Use of Resources Assessment and what actions are required to move beyond the self assessment rating.

Background Papers

3   The Council's Risk Management Strategy (2006).
Operational and Strategic Risk Registers.
Audit Commission KLoE section 4.1 – The Council manages its significant business risks.
Minutes of the Extraordinary Performance Select Committee (21 September 2006)

Impact

Communication/Consultation	Revised Risk Management Strategy and associated improvement plan approved in February 2006.
Community Safety	There may be implications for the community and its safety if the Council fails to manage its significant business risks.
Equalities	There may be inequalities if the Council fails to manage its significant business risks.
Finance	There may be financial implications if the Council fails to manage its significant business risks.
Human Rights	Human Rights may be infringed if the Council fails to manage its significant business risks.
Legal implications	Litigation may result if the Council fails to manage its significant business risks.
Ward-specific impacts	All wards may be affected if the Council fails to manage its significant business risks.
Workforce/Workplace	The Council's workforce may be affected if the

	Council fails to manage its significant business risks Members and officers are likely to require training

Situation

4 The Council decided to improve its risk management arrangements in December 2005. The appendix attached to this report is a copy of the improvement plan agreed by the Council's Executive Management Team (EMT) and the Risk Management Steering Group (RMSG) in February 2006. Progress against the plan is recorded in the document. At the time of writing this report, five of the planned actions have been completed and two are partly completed. The Steering Group has overall responsibility for ensuring the improvement plan is delivered and Risk Registers subsequently monitored and updated. Once the improvement plan has been completed it is anticipated that the Council will have adequate risk management arrangements in place. It was resolved at the Extraordinary Performance Select Committee meeting on 21 September 2006 that the Risk Management Steering Group carry out a review to ensure sufficient progress has been made with embedding risk management at the Council. This can be carried out by completing a self assessment against the key lines of enquiry in the Use of Resources Assessment. The Steering Group should also identify what actions are required to move beyond the self assessment rating and make associated recommendations.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
The Council fails to manage its significant business risks resulting in criticism and declining performance	Medium	High	Risk Management Strategy (2006) Risk Management Steering Group Strategic and Operational Risk Registers Project Management Toolkit